

Business Studies

1. Introduction

Business is one the important sectors of the Hong Kong economy. To live in the rapid-changing and knowledge-driven 21st century, students need to equip skills to predict, examine and explain phenomena of the world and to transform thoughts to high value-added outputs.

Business Studies provides students foundations of analyzing human behaviour in decision-making and in creating value through transforming needs and ideas to business opportunities.

1.1 The study of Business Studies

Business Studies enables students to apply basic knowledge and skills from different business and economic areas and to tackle business, economic and problems in an analytical approach with logical and critical thinking.

This subject also prepares students for managing their personal financial matters, such as consumption and investment, wisely and responsibly.

1.2 The pedagogy of Business Studies

The learning and teaching of Business Studies is to help students construct a framework of business and economic thinking. Real life cases and problems will be used to arouse students' interest and concerns from the business and economic perspective. Students are encouraged to be aware of local and global Business and Economics news. Students will be provided learning packages for consolidating their learning from lesson preparation, class activities and self-directed learning.

1.3 Assessment

Assessment will be in various forms which include lesson preparation, class participation, group work, authentic business activities, individual assignments and written tests.

2. Curriculum aims

The Business Studies curriculum aims at

- (a) developing students an interest in exploring human behaviour and social issues through an economic perspective;
- (b) providing students with elementary business knowledge and skills;
- (c) enhancing students' general intellectual capacity for life-long learning, through developing their capacities in business and economic analysis, so that they possess basic skills for reasoning about issues and making rational choices;
- (d) developing students' positive values and attitudes, so that they can fulfil their roles competently and confidently as consumers, investors and entrepreneurs; and
- (e) allowing students to make an informed decision in choosing their elective subjects in their senior secondary education.

3. Curriculum framework

	Module content	Relevant priority values and attitude [#]
Term 1	Module 1 - Introduction to Business Management <ul style="list-style-type: none"> - how to set up a business - key business functions - external business environment - business ethics and social responsibilities 	respect for others, responsibility, integrity, care for others, law-abidingness and empathy
	Module 2 - Introduction to Accounting <ul style="list-style-type: none"> - functions of accounting - the accounting equation 	integrity and diligence
Term 2	Module 2 - Introduction to Accounting (cont'd) <ul style="list-style-type: none"> - statement of financial position and income statement 	
	Module 3 - Introduction to Economics <ul style="list-style-type: none"> - source of economic problems - scarcity - choice and opportunity cost - change in opportunity cost 	responsibility

[#] Priority values and attitude include “perseverance”, “respect for others”, “responsibility”, “national identity”, “commitment”, “integrity”, “care for others”, “law-abidingness”, “empathy” and “diligence”.

4. Assessment

Both formative and summative assessments are carried out to assess students' performance throughout the year. Continuous assessments in forms of individual assignments, class discussions, group work and module tests are done throughout the year.

4.1 Weighting of assessment components

Item	Percentage in Continuous Assessment	Percentage in Year Grade
Individual Assignments and Group Project Work	60%	60%
Module Tests	40%	
Final Examination	N/A	40%

4.2 Assessment criteria in Continuous Assessment

Term 1	<ul style="list-style-type: none">- Understanding and Application of Key Business Functions- Understanding and Application of Basic Accounting Skills
Term 2	<ul style="list-style-type: none">- Understanding and Application of Basic Accounting Skills- Understanding and Application of Basic Economic Concepts

5. The role of parents and homework

Business Studies is a dynamic and lively subject. Parents can discuss daily business, accounting, financial and economic issues with students from time to time to arouse their interest in Business Studies.

Since students are assessed through continuous assessments, effort in individual assignments, group work and class activities will count towards the assessment. Parents are encouraged to understand the assessment policy and discuss with students their learning experience regularly. However, it is essential that students do not receive any direct parental assistance in the completion of work at home since students must take responsibility of their own learning. It is an opportunity for self-directed learning which Business Studies stresses.

5.1 Assignment Policy

Assignments should be submitted on time. If assignments are submitted late (i.e. not within school time on the deadline day) without prior approval, zero marks will be awarded under normal circumstances.

Even zero marks are awarded, students are required to complete and hand in the assignment. Teachers will provide students feedback as usual.